

Terms and Conditions Demo Trading Contest

General terms

- The Contest is organized and run by ZuluTrade, in collaboration with the Brokers participating to the Program (Currently with AAAPx).
- Individuals who are at least 18 years old and are legally allowed to participate in such contests by the jurisdiction of their residence may participate in the ZuluTrade Demo Trading Contest.
- Participation in the Contest is free of charge.
- Maximum number of Demo Trader accounts per individual participating in the Contest is 1.
- Participation in the Contest is open to existing and new ZuluTrade users.

Contest Dates

- The ZuluTrade Demo Trading Contest **starts on 05/06/2018, at 13:00 UTC** and **ends on 05/07/2018, at 23:59 UTC**, unless it is determined otherwise by ZuluTrade.

Registration

- To participate in the Contest, the participant must open a Contest Demo Trader account with ZuluTrade by completing the registration form which is available on the Contest page and verify his/her email address and his registered phone number.
- **Participants should click on the activation link of the Demo Contest email they receive upon registration, in order to be considered as active participants.** This must be done before registration ends, otherwise their participation is cancelled.
- The **registration period starts on 23/05/18 at 13:00 UTC** and ends on **04/06/2018 at 13:00 UTC** unless it is determined otherwise by the Company. Participants should click on the activation link of the Demo Contest email they receive upon registration, in order to be considered as active participants. This must be done before registration ends, otherwise their participation is cancelled.
- Registrations outside the predefined registration period will be rejected and the accounts will not participate on the Contest.
- All validations applied on normal [Traders registration](#) are being also applied on Contest Demo registrations.

Contest process

- All trading operations are performed with virtual funds on special Contest Demo Trader accounts.
- Upon commencement of the Contest period, each Trader shall be provided with a \$10,000 virtual deposit and 1:100 leverage. The base currency of the Demo Trader account will be USD. Trading will be performed via the ZuluTrade Trading Platform (ZTP).
- Trading opens at the date and time specified on the Contest page. Until then, all Contest Demo Trader accounts remain inactive ('the trading status is disabled').
- The Contest Demo Trader accounts will also appear on the ZuluTrade Traders Page upon activation of the trading status of the account. They will be eligible for copy trading and for compensation based on the regular Compensation Scheme as described on the [Traders Program Guide](#).
- The **Contest result will be calculated based on the account ROI at 00:00 UTC** of the ending date of the Contest, including any open positions.
- The statistical data and graphs displayed on the Contest section relating to the participants' performance **will be updated on a daily basis at 00:00 UTC**.
- The results of the Contest are not related in any way with the classification of the Trader account on the official ZuluTrade Ranking System.

Prizes and winners

Winners of the Contest (top 3) will be the Traders who have the highest ROI (open and closed positions) at the end of the Contest.

The prizes are as follows:

Place	Prize
1	\$3000
2	\$1000
3	\$500

- To be eligible to receive the prizes, the Winners must register for a new free-deposit **Live Trader account** with one of the Brokers participating on the Program (currently with www.aaafx.com) within 1 month after the ending day of the Contest.
- ZuluTrade may not be held responsible in case the Winner fails to open a Live account, due to eligibility restrictions or failure to complete the Due Diligence process based on the selected Broker policy, which will result in the disqualification of the Winners.
- The Contest prize will be added to the Winner's Live Broker trading account as follows:
 - a) 50% of the prize is immediately credited in the Winner's Live Broker account. The amount can be used by the Winners for trading on the Company's live account or can be withdrawn at any time, without any restriction.
 - b) 50% of the prize will be credited in the Live Broker account and will only be released in the equity once the necessary round turn requirements are completed, as mentioned on the relevant table below. Round turn lot requirements are calculated pro rata using weighted averages for each currency pair.

50% Withdrawable Prize Amount	Lots Required
250	40
500	80
1500	168

- The prize expires and will be automatically removed from an account, if it is not released within a period of 90 days (from the date that it was credited).
- **In the event that two or more Winners have the exact equal ROI at the end of the Contest, the Participant with the a) lower registered Drawdown and b) the higher trading volume will win the prize.**